

Sunlight Homeowners Association, Inc.

Budget

	Actual	Actual	Actual	Budget	Budget
	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	Jan - Dec 19	Jan - Dec 20
Ordinary Income/Expense					
Income					
HOA Assessment Income	3,833.68	5,000.00	0.00	8,300.00	7,700.00
DRB Fee Income	0.00	8,400.00	4,600.00	4,500.00	4,500.00
Total Income	3,833.68	13,400.00	4,600.00	12,800.00	12,200.00
Expense					
DRB Fees					
Architect Fees	0.00	6,500.00	5,900.00	4,500.00	3,750.00
Total DRB Fees	0.00	6,500.00	5,900.00	4,500.00	6,000.00
HOA Management Fees	0.00	4,756.25	6,993.75	6,000.00	6,000.00
Insurance Expense	1,301.00	1,301.00	1,301.00	1,500.00	1,325.00
Office Supplies/Postage	0.00	149.26	10.00	250.00	325.00
Professional Fees					
Legal Fees	0.00	10.00	0.00	250.00	250.00
Tax Prep Fees	0.00	300.00	300.00	300.00	300.00
Total Professional Fees	0.00	310.00	300.00	550.00	550.00
Repairs & Maintenance	0.00	0.00	241.74	0.00	
Total Expense	1,301.00	13,016.51	14,746.49	12,800.00	14,200.00
Net Income	2,532.68	383.49	-10,146.49	0.00	-2,000.00

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Ordinary Income/Expense

Income

HOA Assessment Income 77 lots @ \$100
DRB Fee Income est 15 lots @ \$300

Total Income

Expense

DRB Fees

Architect Fees

Total DRB Fees 15 lots @ \$400

HOA Management Fees

Insurance Expense

Office Supplies/Postage HOA software fees (\$.80/month * 45 owners * 9 months)

Professional Fees

Legal Fees

Tax Prep Fees

Total Professional Fees

Repairs & Maintenance

Total Expense

Net Income shortfall paid by developers